



CASE STUDY

How the Seminole Tribe of Florida Streamlined Financial Reporting

OVERVIEW

The Seminole Tribe of Florida, a top 10 gaming tribe in the United States, faced the challenge of updating their financial reporting systems to meet modern standards and ensure compliance with federal regulations. With a complex accounting

structure that blends commercial and governmental accounting principles, the tribe required a robust, flexible solution. This led them to partner with IGM and implement Gravity.



THE NEED

The Seminole Tribe of Florida had been using a locally installed Microsoft Access platform, developed in the early 2000s, to manage their financial reporting. This system had become outdated and was no longer supported by modern operating systems.

Key challenges included:

- **Compliance with the latest GASB pronouncements:**
The need for a cloud-based application to stay compliant with the latest GASB pronouncements.
- **Managing financial statements:**
Integrating both commercial and governmental accounting principles.
- **Flexibility for updates:**
Ensuring flexibility for updates without disrupting existing accounting
- **Reducing errors: structures.**
Reducing manual intervention and errors in financial reporting.

THE SOLUTION

The Seminole Tribe of Florida implemented Gravity from IGM, which provided a comprehensive solution to their financial reporting needs.

KEY IMPACT AREA	SOLUTION
Cloud-Based	Ensuring up-to-date compliance with GASB pronouncements and provided flexibility for future update.
Automation	Reducing manual intervention by automating complex financial statements, such as cash flows and reconciliation schedules.
Integration	Seamlessly integrating commercial and governmental accounting principles, supporting both modified and full accrual bases.
Reporting Capabilities	Enhancing internal management reporting and specialized external reporting with advanced drill-down capabilities and summary schedule integration.

THE RESULTS

Gravity, transforming their financial reporting and compliance processes, all powered by Gravity’s groundbreaking Multi-Dimensional Financial Model (MDFM). The Seminole Tribe of Florida has experienced multiple benefits since adopting



Elimination of Redundant Software



Automated Financial Statements



Improved Compliance and Flexibility



Enhanced Reporting Capabilities



Improved User Experience



Accurate Reporting

“Gravity has proven to be a powerful tool for our complex reporting needs. The automation and integration features have significantly improved our efficiency.”

– Noel Gianelli - Direcotr, Financial Accounting